



Committee: Finance **Date:** 5/11/2021

Subcommittee/Ad Hoc: Choose an item. **Other:** Click or tap here to enter text.

Present:

Denise Giles; Tiffany Johnson, Chris Cauley, Debbie Brown

Topics:

CoC BOD Treasurer's Report for May

Entity Registration in SAM

State Farm Insurance Policy

Alliance \$1000 donation

Marketing Funds to promote CoC

Discussion:

Draft Treasurer Report for the May Board meeting was reviewed. SAM Entity Registration is still being worked on due to issues SAM has with changing the information. State Farm Insurance Policy – Chair discussed her call to State Farm concerning the change that would happen beginning July 1, 2021 in the policy. With the BOD having voted to not apply for the CCF Space Grant Agreement, we would no longer need insurance on 310 Green Street. They are to contact Chair with an update. Alliance gave the CoC a \$1000 donation stipulating the monies be spent on Landlord Engagement. Chair stated that with Chris Cauley the P&D chair, that this would fall under his umbrella. Discussion ensued and was determined that a written statement from Alliance concerning exactly what their expectations are concerning these funds should be obtained. It was a unanimous decision that a Member Agency is better equipped to provide this service than the CoC. From the Community Survey sent out by OrgCode, a statement that was shared was, "More sharing of information to community including providers who are not on the COC mailing list." Chair brought this to the table to ask if there should be funding used to promote the CoC. There was discussion that this definitely needed to happen but in what time frame would be best. What would the message be, who is the targeted audience and what is the intended outcome should be determined first. One member stated that there is a PR need for this group (CoC) but the group needs to have an orientation and goals established before going forward. This marketing idea would be discussed at the next P&D committee meeting. Chair asked if there were any questions before ending the meeting. A comment was made about the funding the CoC receives. That there should be a "back to the basics" type presentation for the BOD and the Members to better understand what funds come to the CoC (ESG, County specifically for NC 511, HUD, County, City, etc). This would be an educational tool concerning the CoC NC 511 allocations for all CoC, City and County stakeholders.

Goals:

Interim Treasurer will get funding information and share with the Finance Committee.

Progress:

Click or tap here to enter text.

Assignments:

Click or tap here to enter text.

Agenda Item(s)?

Does this need Board approval? Member approval?

Prepared by: Debbie Brown

Submitted by: Debbie Brown 5/11/2021 (Chair)